

Individual Trade Sheet

Name: Asanka

Trade Entry

Chart Period	15 Min
Expected Trade Duration	6 Hrs
Initial Risk (pips)	33.2
Initial Reward (pips)	50.3
Initial RRR	1.52

Date	Time	B/S	Asset	Lot Size	Price	Stop Loss	Target
02/04/2018	1449	S	GBPJPY		149.370	149.702	148.867

Set-up (fundamental)	Potential for JPY rally on the back of stocks falling and on-going trade tariff threats. (China now imposing tariffs on US).
Set-up (technical)	15 min down trend rejected at support level, bullish break of down trend line with retest of support level. Formation of rising wedge touching 61.8% retracement from previous lower high before support was initially tested.
Trigger	Bearish break both rising wedge and of previous higher low of retracement.
Execution	Price filter, few pips below previous low
Reason for Stop Loss placement	Above resistance level, recent highs and 61.8% retracement
Reason for Target Limit placement	Above support and start of rising wedge





Trade Exit

If you exit the trade in separate steps, please break the overall trade down into a series of smaller trades and include each one in the table below.

Actual Trade Duration		1Hr 46 Mins						
							Profit / (Loss)	
Date	Time	B/S	Asset	Lot Size	Entry Price	Exit Price	Pips	£
02/04/2018	1635	B	GBPJPY		149.37	148.867	50.3	

Reason for Exit	T1 Hit
Lessons learned	<p>Previous Low was significant as price fell impulsively after, also fundamentals were indeed the catalyst that moved this market. Could have moved T1 to T2 (Hourly support at 148.43 – see last image) and trailed stop as market moved beyond T1.</p> <p>NB Notice the gradient of the move, JPY pairs often fall at a much steeper gradient than the rise as JPY often strengthens at a higher rate than it weakens or indeed other currency strengthen.</p>

